IMF, World Bank and Bank of Thailand release the 'Bangkok Blueprint for Fraud-Resilient Financial Services'

Economy · 15 October 2026 · https://www.shanmugamiasacademy.in/current-affairs-english/2026/10/15



News

The 'Bangkok Blueprint for Fraud-Resilient Financial Services', developed jointly by the International Monetary Fund (IMF), the World Bank Group and the Bank of Thailand, was released on 14 Oct 2026 during the IMF–World Bank Annual Meetings in Bangkok. It sets out 12 key considerations under 5 pillars and is not formal IMF/World Bank policy guidance. Thailand's Finance Minister said fraud costs the world about $1 trillion a year.

Key facts

Release	14 Oct 2026 – Queen Sirikit National Convention Centre, Bangkok (IMF–World Bank Annual Meetings)
Developed by	IMF, World Bank Group, Bank of Thailand
Structure	5 pillars, 12 key considerations
5 pillars	Legal–strategic foundations; fraud life-cycle (prevent, detect, respond, support victims); existing risk–enforcement frameworks; domestic and cross-border cooperation; consumer protection and resilience
Scale	About $1 trillion a year (Thai Finance Minister's estimate); Asia 67% of global fraud losses (2024)

Background

- Speakers: Bank of Thailand Governor Vitai Ratanakorn (presented the blueprint), IMF MD Kristalina Georgieva, Bank of England Governor Andrew Bailey (Financial Stability Board chair) and World Bank MD Anshula Kant.
- India's anti-fraud tools: cyber financial fraud helpline 1930; Indian Cyber Crime Coordination Centre (I4C) – Home Ministry; RBI's 'MuleHunter.AI'; the '.bank.in' domain for banks.
- Thailand: capital Bangkok (Krung Thep); currency baht; Bank of Thailand – 1942. The same day the IMF Fiscal Monitor put global public debt at 94% of GDP in 2025, heading for 100% by 2029.

Tamil Nadu link: Tamils trafficked to online-scam compounds in Myanmar and the Mekong region have been rescued via Thailand. Tamil Nadu Police has a Cyber Crime Wing.

Shanmugam IAS Academy – your next step

- **Courses:** TNPSC Group 1, 2 / 2A (Prelims + Mains), Group 4, UPSC / IAS – Coimbatore · Madurai · Online – https://www.shanmugamiasacademy.in/fees
- **Books (PDF):** TNPSC PYQ books, UPSC books – https://www.shanmugamiasacademy.in/study-materials
- **Free quiz + daily PDFs:** https://www.shanmugamiasacademy.in/free-pdf-download · All news of this day: https://www.shanmugamiasacademy.in/current-affairs-english/2026/10/15

Admissions – call / WhatsApp: 99941 46662 · 99944 27714 · www.shanmugamiasacademy.in