PM Jeevan Jyoti Bima Yojana (PMJJBY): cumulative enrolments in Jammu & Kashmir reach 13.07 lakh

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News

Cumulative enrolments under the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) in the Union Territory of Jammu & Kashmir have reached 13.07 lakh, Akashvani (All India Radio) News reported on 2 Nov 2026, citing J&K's Department of Information and Public Relations. In 2026–27, premiums of ₹3.01 crore were paid and claims of ₹4.98 crore disbursed. The scheme, which gives ₹2 lakh life cover for death from any cause at a premium of ₹436 a year, reflects the spread of financial inclusion and social security in J&K. (Note: in a Rajya Sabha reply on 28 July 2026, the Union Finance Ministry put cumulative PMJJBY enrolments in J&K at 13,72,345 as of 8 July 2026.)

Key facts

Scheme	PMJJBY – one-year life cover, renewable yearly (1 June – 31 May)
Cover / premium	₹2 lakh for death from any cause; ₹436 a year (from June 2022; earlier ₹330) – auto-debited from bank account
Age	Join at 18–50; cover can continue to 55 if joined before 50
Offered by	LIC and other life insurers through banks/post offices; Department of Financial Services

J&K	13.07 lakh enrolments (Akashvani, 2 Nov 2026); Rajya Sabha data 13.72 lakh (8 July 2026)
All India	About 27.9 crore enrolments (8 July 2026, Rajya Sabha)

Background

- Jan Suraksha schemes: PMJJBY (life cover), PMSBY (Pradhan Mantri Suraksha Bima Yojana – ₹2 lakh for accidental death/total disability and ₹1 lakh for partial disability at ₹20 a year; age 18–70) and Atal Pension Yojana (APY) – all three were launched by PM Narendra Modi in Kolkata on 9 May 2015. They were announced in the Union Budget 2015–16.
- Economy: these covers are linked to PM Jan Dhan Yojana (PMJDY, 2014) bank accounts – the 'Jan Dhan–Aadhaar–Mobile' (JAM) base. The insurance sector is regulated by IRDAI (HQ Hyderabad). 'Insurance penetration' = premium ÷ GDP.
- Constitution: under the Jammu and Kashmir Reorganisation Act, 2019, two Union Territories were created from 31 Oct 2019 – J&K (with a legislature) and Ladakh (without). UTs with legislatures: Delhi, Puducherry, J&K. 'Social security' – Directive Principle Article 41 (right to work, education and public assistance in old age, sickness and disablement).

Tamil Nadu link: the Life Insurance Corporation of India (LIC), the main PMJJBY insurer, was formed on 1 Sept 1956 under the LIC Act, 1956. The 'LIC Building' on Anna Salai, Chennai (1959), which houses its Southern Zonal Office, was India's tallest building when built.

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